Vision Owen County Entrepreneurship Task Force

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Overview

- ⇒ What is Entrepreneurship?
- ⇒ How to become an entrepreneur friendly community.
- ⊃ Short-term strategy
- ⊃ Ongoing Support
- ⊃ Long-term strategy
- ⇒ Recommendations



What is Entrepreneurship?

- ⇒ It's a long word, hard to spell, hard to say...
- Dictionary description:
 Someone who runs a business at his own financial risk.
- Lavman terms:
 - Putting your heart and soul into what you believe will be successful.

It's the spirit of small business where farming, soap making, hardware store, etc. is the backbone of a local community's economic growth.



How to become an entrepreneur friendly community

- Provide avenues that help small businesses start up and grow with support from the community.
- Understand that small business growth helps strengthen the local community revenue stream (taxes, services, tourism).
- Maintain proper attitude to help the small businesses feel they are a part of a growing community.



Short-term Strategy

These four major categories summarize what we can do in the next five years:

- ⊃Resources
- ⊃ Recognition
- ⇒ Education/Training
- **⊃Ongoing Support**

Short-term strategy

Resources

- Utilize the knowledge and expertise of the three Kentucky Entrepreneurial Coaches (KEC) located in our county.
- ⊃Utilize the resources of the Northern Kentucky University and the Small Business Administration.
- ⇒ Create a local Senior Corp of Retired Executives (SCORE) group.
- Review the Owen Co Vision report and compile a sample list of entrepreneurial businesses that could be viable in the county.



Short-term strategy

Recognition

- Create an aurora of celebration for businesses new and old.
- ⊃ Identify and promote our current entrepreneurial business.
- Use wireless Internet to promote local businesses and our community.



Short-term strategy

Education & Training

- ⊃ Create a central point for entrepreneurship information.
- ⇒ Engage youth in entrepreneurship training.
- ⇒ Appoint a committee to serve as mentors and guides for aspiring new businesses.
- ⇒ Educate local leaders on the positive effects of being an entrepreneurial friendly county.



Short-term strategy

Ongoing Support

Establish a Business Persons Association to generate interest to promote and to address issues affecting their business.

⇒ Develop an Entrepreneurial Support Group where new entrepreneurs can interact with long-term entrepreneurs to share ideas and learn from each other.



Long-term strategy

What can we do in next 15 years

- Ongoing review of our attitude and growth toward entrepreneurship.
- Seek new ways to promote entrepreneurial businesses.
- Continue to promote our entrepreneurial businesses.
- Unify our craftsman and artists with a presence in downtown Owenton and through out the county.



Long-term strategy

What can we do in next 15 years... continued

Promote our unique factors

- ⇒ Rural living
- ⇒ Agriculture focus
- > Favorable cost of living
- ⇒ Available land for growth
- > Faith based community
- ⊃ Caring people



Recommendations

- ⊃Compile a sample listing of entrepreneurial businesses that could be viable in the county.
- >Establish central clearinghouse of information.
- >Expand entrepreneurial education in the school system.
- ⇒Educate community leaders.
- ⇒ Recognize and celebrate entrepreneurs.
- ⊃Establish a local chapter of Senior Corp of Retired Executives (SCORE).
- ⊃Provide high speed/wireless internet access for all areas of the county.

Vision Owen County Project

Making Owen County a great place to live, work & play!

Preserving What We Love
Preparing for the Future
with
Our Land!
Our People!
Our Heritage!

Leadership Owen County Task Forces

